THE LAW OFFICE OF JOHN A. FIALCOWITZ, LLC John A. Fialcowitz 89 Headquarters Plaza North Suite 1216 Morristown, NJ 07960 Telephone: (973) 813-7227

john@fialcowitzlaw.com

CAPLIN & DRYSDALE, CHARTERED James P. Wehner (admitted pro hac vice) Jeffrey A. Liesemer (admitted pro hac vice) One Thomas Circle, N.W., Suite 1100 Washington, D.C. 20005 Telephone: (202) 862-5000 jwehner@capdale.com

iliesemer@capdale.com

Co-Counsel for the Official Committee of Asbestos Claimants

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY

In re: Chapter 11

DURO DYNE NATIONAL CORP., et al., 1 : Case No. 18-27963-MBK

Debtors. : (Jointly Administered)

TWENTIETH MONTHLY FEE STATEMENT OF CAPLIN & DRYSDALE, CHARTERED FOR THE PERIOD FROM JUNE 1, 2020, THROUGH JUNE 30, 2020

Caplin & Drysdale, Chartered ("Caplin & Drysdale" or the "Applicant"), counsel for the Official Committee of Asbestos Claimants (the "Committee"), hereby submits this twentieth monthly fee statement² for the period commencing June 1, 2020, through June 30, 2020 (the "Twentieth Fee Statement") pursuant to the Administrative Fee Order Establishing Certain Procedures for Allowance of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of this Court, dated December 18, 2018 (Docket No. 345) (the "Interim Compensation Order").

The "**Debtors**" in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number, are Duro Dyne National Corp. (4664), Duro Dyne Machinery Corp. (9699), Duro Dyne Corporation (3616), Duro Dyne West Corp. (5943), and Duro Dyne Midwest Corp. (4662).

² Caplin & Drysdale's first monthly fee statement was also filed as an interim fee application under the title *First Interim Fee Application of Caplin & Drysdale, Chartered for Allowance of Fees and Reimbursement of Expenses* on December 14, 2018 (Docket No. 337).

Pursuant to the Interim Compensation Order, responses to the Twentieth Fee Statement, if any, are due by August 3, 2020.

Dated: July 24, 2020 By: /s/ James P. Wehner

James P. Wehner, Esq. (admitted pro hac vice) Jeffrey A. Liesemer, Esq. (admitted *pro hac vice*)

One Thomas Circle, N.W., Suite 1100

Washington, DC 20005 Telephone: (202) 862-5000 Facsimile: (202) 429-3301 jwehner@capdale.com iliesemer@capdale.com

Counsel to the Official Committee of Asbestos Claimants

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

Debtor: <u>Duro Dyne National Corp., et al.</u> Applicant: <u>Caplin & Drysdale, Chartered</u>

Case No.: 18-27963 (MBK) Client: Official Committee of

Asbestos Claimants

Chapter: 11 Case Filed: September 7, 2018

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED AS EXHIBIT B

TWENTIETH MONTHLY FEE STATEMENT² OF CAPLIN & DRYSDALE, CHARTERED FOR THE PERIOD FROM JUNE 1, 2020, THROUGH JUNE 30, 2020

SECTION 1 FEE SUMMARY

	FEES	EXPENSES
TOTAL PREVIOUSLY REQUESTED	\$ <u>1,794,547.25</u>	\$ <u>32,661.63</u>
TOTAL ALLOWED TO DATE	\$ <u>1,740,993.75</u>	\$ <u>32,061.98</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>0.00</u>	\$ <u>0.00</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>10,710.70</u>	\$ <u>0.00</u>
TOTAL RECEIVED BY APPLICANT	\$ <u>1,740,993.75</u>	\$ <u>32,061.98</u>
FEE TOTALS –PAGE 2	\$ <u>7,831.00</u>	
DISBURSEMENTS TOTALS – PAGE 3	\$0.00	
TOTAL FEE APPLICATION	\$ <u>7,831.00</u>	
MINUS 20% HOLDBACK	\$ <u>1,566.20</u>	
AMOUNT SOUGHT AT THIS TIME	\$ <u>6,264.80</u>	

The "**Debtors**" in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number, are Duro Dyne National Corp. (4664), Duro Dyne Machinery Corp. (9699), Duro Dyne Corporation (3616), Duro Dyne West Corp. (5943), and Duro Dyne Midwest Corp. (4662).

² Caplin & Drysdale's first monthly fee statement was also filed as an interim fee application under the title *First Interim Fee Application of Caplin & Drysdale, Chartered for Allowance of Fees and Reimbursement of Expenses* on December 14, 2018 (Docket No. 337).

YEAR ADMITTED	HOURS	RATE	FEES
1995	1.8	\$795	\$1,431.00
1993	5.5	\$795	\$4,372.50
N/A	3.1	\$340	\$1,054.00
N/A	3.3	\$295	\$973.50
	13.7		\$7,831.00
		\$571.61	
	1995 1993 N/A	ADMITTED HOURS 1995 1.8 1993 5.5 N/A 3.1 N/A 3.3	ADMITTED HOURS RATE 1995 1.8 \$795 1993 5.5 \$795 N/A 3.1 \$340 N/A 3.3 \$295 13.7

SECTION II SUMMARY OF SERVICES

SERVICES RENDERED	HOURS	FEE
(.01) Asset Analysis and Recovery	0.0	\$0.00
(.03) Business Operations	0.0	\$0.00
(.04) Case Administration	0.3	\$97.50
(.05) Claims Administration and Objections	0.0	\$0.00
(.07) Fee Applications-Self	3.2	\$1,315.50
(.09) Financing	0.0	\$0.00
(.10) Litigation	0.0	\$0.00
(.11) Plan and Disclosure Statement	7.0	\$5,474.00
(.12) Relief from Stay Proceedings	0.0	\$0.00
(.13) Tax Issues	0.0	\$0.00
(.15) Committee Meetings/Conferences	0.0	\$0.00
(.16) Travel Time	0.0	\$0.00
(.17) Docket Review & File Maintenance	3.2	\$944.00
(.18) Fee Applications-Others	0.0	\$0.00
(.19) Retention Applications-Others	0.0	\$0.00
(.20) Retention Applications-Self	0.0	\$0.00
(.22) Review Fee Application-Other Parties	0.0	\$0.00
SERVICE TOTALS:	13.7	\$7,831.00

SECTION III SUMMARY OF DISBURSEMENTS

DISBURSEMENTS	AMOUNT
Computer Assisted Legal Research	\$0.00
Conference Call Charges	\$0.00
Courier & Express Carriers	\$0.00
Court Reporting	\$0.00
Fax	\$0.00
Filing Fees	\$0.00
Other Research	\$0.00
Pacer Fees	\$0.00
Postage	\$0.00
Reproduction Services - In-house	\$0.00
Reproduction Services - Outside	\$0.00
Travel	\$0.00
Other (specify):	\$0.00
DISBURSEMENTS TOTAL:	\$0.00

SECTION IV CASE HISTORY

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. § 506)

- (1) DATE CASE FILED: September 7, 2018
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: November 8, 2018, effective as of September 26, 2018 [Docket No. 258]. *See* Order attached.
- (4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:
 - a) Caplin & Drysdale analyzed issues related to the Plan and Plan documents, including revisions of Plan documents;
 - b) Caplin & Drysdale implemented resolutions of Plan objections;
 - c) Caplin & Drysdale prepared and filed fee applications;
 - d) Caplin & Drysdale spent time working with counsel for the other Plan proponents and internally on general case matters, and status issues, as well as organizing and maintaining the case filing system and docket review for the bankruptcy case;
 - e) Caplin & Drysdale performed other professional services as counsel for the Committee as necessary and appropriate in these chapter 11 cases.

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- (5) ANTICIPATED DISTRIBUTION TO CREDITORS:
 - (A) ADMINISTRATION EXPENSES: (unknown at this time)
 - (B) SECURED CREDITORS: (unknown at this time)
 - (C) PRIORITY CREDITORS: (unknown at this time)
 - (D) GENERAL UNSECURED CREDITORS: (unknown at this time)
- (6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the above is true.

Date:	July 24, 2020	/s/ James P. Wehner
	-	Signature

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EXHIBIT A

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One Thomas Circle NW, Suite 1100 Washington, DC 20005 Federal Tax I.D. No.: 52-1226629

www.capdale.com

Fax: (202) 429-3301

Official Committee of Asbestos Claimants of Duro Dyne National

Invoice #: 328527

Page: 1

RE: Duro Dyne Bankruptcy

Telephone: (202) 862-5000

For Professional Services Rendered Through June 30, 2020

Total Services \$7,831.00
Total Current Charges \$7,831.00

Remittance Advice

Payment is due upon receipt. If you should have any questions, please email accounting@capdale.com.

Check Payable To:

Caplin & Drysdale, Chartered Attn: Accounts Receivable One Thomas Circle NW, Suite 1100 Washington, DC 20005 Wire Transfer:

Receiving Bank: Bank of America ABA Wire Routing Number: 026009593 ABA ACH Routing Number: 054001204

Swift Code: BOFAUS3N

Beneficiary: Caplin & Drysdale, Chartered Account Number: 001920814809

Credit Card:

We accept American Express. A service fee of 2.4% for Corporate Cards and 2.95% for Individual Cards will be added to all payments.

Please return this remittance page with your payment. Thank you.

One Thomas Circle NW, Suite 1100
Washington, DC 20005
Telephone: (202) 862-5000
Federal Tax I.D. No.: 52-1226629
www.capdale.com

Fax: (202) 429-3301

Official Committee of Asbestos Claimants of Duro Dyne National

July 24, 2020

Invoice #: 328527 Page: 1

RE: Duro Dyne Bankruptcy

For Professional Services Rendered Through June 30, 2020

SERVICES					
Date	Person	Description of Services	Hours	Rate	Amount
.04 Case	Administra	ation & Calendar Control			
6/2/2020	CG	Review communications re upcoming hearing and update docketing calendar re same.	0.2	\$340.00	\$68.00
6/26/2020	BAW	Review docket and update materials re same.	0.1	\$295.00	\$29.50
		 Total	0.30		\$97.50
.07 Fee A	Application	s-Self			
6/3/2020	CG	Exchange emails re fee issues.	0.3	\$340.00	\$102.00
6/4/2020	CG	Review recent filings and update fee-related materials.	0.3	\$340.00	\$102.00
6/9/2020	CG	Draft and finalize CNO (.2); communication w/ local counsel re same (.1).	0.3	\$340.00	\$102.00
6/24/2020	CG	Draft, review, and revise monthly fee application.	1.3	\$340.00	\$442.00
6/25/2020	JPW	Review monthly.	0.3	\$795.00	\$238.50
6/25/2020	CG	Review and revise monthly.	0.3	\$340.00	\$102.00
6/26/2020	JPW	Review revised monthly.	0.2	\$795.00	\$159.00
6/26/2020	CG	Finalize monthly and exchange emails w/ local counsel re same.	0.2	\$340.00	\$68.00
		 Total	3.20		\$1,315.50
.11 Plan	& Disclosu	re Statement			
6/1/2020	JPW	Emails re hearing (0.5); teleconference CG re hearing (.2).	0.7	\$795.00	\$556.50
6/1/2020	CG	Teleconference w/ JPW re upcoming hearing.	0.2	\$340.00	\$68.00
6/2/2020	JAL	Correspondence with J. Prol re insurance settlement hearing and next steps.	0.3	\$795.00	\$238.50

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2 Page:

Date Person Description of Services Hours Rate Amount .11 Plan & Disclosure Statement 6/202020 JPW Emails re confirmation issues. 0.6 \$795.00 \$477.00 6/10/20/20 JAL Review and analyze Debtor's counsel's update to plan documents. 1.5 \$795.00 \$715.50 6/11/20/20 JAL Review and update plan documents. 1.5 \$795.00 \$1,192.50 6/22/20/20 JAL Review and analyze correspondence from BoA counsel's closing documents. 1.0 \$795.00 \$795.00 6/29/20/20 JAL Review materials re prep for call with C. Grear (closing documents). 1.0 \$795.00 \$397.50 6/29/20/20 JAL Prepare materials re prep for call with C. Grear (closing documents). 0.5 \$795.00 \$397.50 6/29/20/20 JAL Draft and revise email re next steps re BoA docs. 0.2 \$795.00 \$397.50 6/3/20/20 BAW Prepare materials re recent filings (.2); draft and emal summary re same (.1). 0.3 \$295.00 \$88.50 6/9/20/20 BAW Prepare materials	SERVICES	6				
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Plan documents.	6/2/2020	JPW	Emails re confirmation issues.	0.6	\$795.00	\$477.00
6/22/2020 JAL Review and analyze correspondence from BoA counsel re closing documents. 1.1 \$795.00 \$874.50 6/23/2020 JAL Review and analyze draft closing documents. 1.0 \$795.00 \$795.00 6/29/2020 JAL Review materials re prep for call with C. Grear re closing documents and next steps (0.3). 0.5 \$795.00 \$397.50 6/29/2020 JAL Draft and revise email re next steps re BoA docs. 0.2 \$795.00 \$159.00 Total 7.00 \$795.00 \$159.00 17 Docket Review & File Maintenance 6/3/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 0.3 \$295.00 \$88.50 6/8/2020 BAW Prepare and update materials re recent filings (.1); communications re same (.1). 0.4 \$295.00 \$59.00 6/9/2020 BAW Prepare materials re recent filings (.1); prepare summary re same (.1). 0.2 \$295.00 \$59.00 6/18/2020 BAW Prepare materials re recent filings (.1); prepare summary re same (.1). 0.2 \$295.00 \$59.00 6/18/2020	6/10/2020	JAL		0.9	\$795.00	\$715.50
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Total 7.00 \$5,474.00	6/29/2020	JAL	(0.2); teleconference w/ C. Grear re closing	0.5	\$795.00	\$397.50
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summary re same (.1).	6/9/2020	BAW		0.2	\$295.00	\$59.00
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email summary re same (.1). 6/23/2020 BAW Review docket re recent filings (.1); prepare email summary re same (.1). 6/24/2020 BAW Prepare materials re recent filings (.1); prepare 0.2 \$295.00 \$59.00 \$59.00 \$6/25/2020 BAW Review docket re recent filings (.1); prepare 0.2 \$295.00 \$59.00 \$59.00 \$6/25/2020 BAW Review docket re recent filings (.1); prepare 0.2 \$295.00 \$59.00 \$6/26/2020 BAW Review docket re recent filings (.1); prepare 0.2 \$295.00 \$59.00 \$6/29/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1).	6/18/2020	BAW		0.2	\$295.00	\$59.00
email summary re same (.1). 6/24/2020 BAW Prepare materials re recent filings (.1); prepare summary re same (.1). 6/25/2020 BAW Review docket re recent filings (.1); prepare email summary re same (.1). 6/26/2020 BAW Review docket re recent filings (.1); prepare email summary re same (.1). 6/26/2020 BAW Review docket re recent filings (.1); prepare email summary re same (.1). 6/29/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1).	6/22/2020	BAW		0.3	\$295.00	\$88.50
summary re same (.1). 6/25/2020 BAW Review docket re recent filings (.1); prepare email summary re same (.1). 6/26/2020 BAW Review docket re recent filings (.1); prepare email summary re same (.1). 6/29/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1).	6/23/2020	BAW		0.2	\$295.00	\$59.00
email summary re same (.1). 6/26/2020 BAW Review docket re recent filings (.1); prepare email summary re same (.1). 6/29/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1).	6/24/2020	BAW		0.2	\$295.00	\$59.00
email summary re same (.1). 6/29/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1). 9.3 \$295.00 \$88.50 email summary re same (.1).	6/25/2020	BAW		0.2	\$295.00	\$59.00
email summary re same (.1). 6/30/2020 BAW Prepare materials re recent filings (.2); draft and email summary re same (.1).	6/26/2020	BAW		0.2	\$295.00	\$59.00
email summary re same (.1).	6/29/2020	BAW		0.3	\$295.00	\$88.50
Total 3.20 \$944.00	6/30/2020	BAW		0.3	\$295.00	\$88.50
			Total	3.20	_	\$944.00

Total Professional Services

13.7

\$7,831.00

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July 24, 2020 Invoice #:

328527

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PERSON RECAP

Person		Title	Hours	Rate	Amount
JAL	Jeffrey A. Liesemer	Member	5.5	\$795.00	\$4,372.50
JPW	James P. Wehner	Member	1.8	\$795.00	\$1,431.00
CG	Cecilia Guerrero	Paralegal	3.1	\$340.00	\$1,054.00
BAW	Brigette A. Wolverton	Paralegal	3.3	\$295.00	\$973.50
		Tabal O amain a			Φ 7 004 00
		Total Services			\$7,831.00
		Total Current Charges			\$7,831.00

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\$0.00

TASK RECAP

.18

Services		Disbursements		
Category	Hours	Amount	Category	Amount
.04	0.30	\$97.50	.17	
.07	3.20	\$1,315.50		
.11	7.00	\$5,474.00		
.17	3.20	\$944.00		

\$7,831.00

BREAKDOWN BY PERSON

13.70

Person		Category	Hours	Rate	Amount
CG	Cecilia Guerrero	.04	0.20	\$340.00	\$68.00
BAW	Brigette A. Wolverton	.04	0.10	\$295.00	\$29.50
JPW	James P. Wehner	.07	0.50	\$795.00	\$397.50
CG	Cecilia Guerrero	.07	2.70	\$340.00	\$918.00
JAL	Jeffrey A. Liesemer	.11	5.50	\$795.00	\$4,372.50
JPW	James P. Wehner	.11	1.30	\$795.00	\$1,033.50
CG	Cecilia Guerrero	.11	0.20	\$340.00	\$68.00
BAW	Brigette A. Wolverton	.17	3.20	\$295.00	\$944.00
			_	13.70	\$7,831.00

EXHIBIT B

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1

John A. Fialcowitz, Esq.
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Proposed Local Counsel for the Official Committee of Asbestos Claimants Order Filed on November 9, 2018 by Clerk U.S. Bankruptcy Court District of New Jersey

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY

In re: : Chapter 11

DURO DYNE NATIONAL CORP., et al., : Case No. 18-27963 (MBK)

Debtors.¹ : (Jointly Administered)

[PROPOSED] ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF CAPLIN & DRYSDALE, CHARTERED, AS THE COMMITTEE'S COUNSEL, EFFECTIVE NUNC PRO TUNC AS OF SEPTEMBER 26, 2018

The relief set forth on the following pages, numbered two (2) through and including three (3), is hereby **ORDERED**.

DATED: November 9, 2018

Honorable Michael B. Kaplan United States Bankruptcy Judge Casse 182279563 WHEK 1200: 12537 Filed 101/03/129 Entered 101/03/129 157:044:455 Desc Wain Decembent Page 4.5 of 56

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Debtor: Duro Dyne National Corp., et al.

Case No.: 18-27963 (MBK)

Caption: Order Authorizing the Employment and Retention of Caplin & Drysdale, Chartered, as the

Committee's Counsel, Effective Nunc Pro Tunc as of September 26, 2018

Before this Court is the Application of the Official Committee of Asbestos Claimants for an Order Authorizing the Employment and Retention of Caplin & Drysdale, Chartered, as the Committee's Counsel, Effective Nunc Pro Tunc as of September 26, 2018 (the "Application"), which was filed by the Official Committee of Asbestos Claimants (the "Committee") on October 29, 2018. Based on the record herein, and after due deliberation thereon, this Court finds and concludes that (i) the law firm of Caplin & Drysdale, Chartered ("Caplin & Drysdale"), does not represent any entity having an interest adverse to the Committee or to the asbestos-related creditors of the Debtors' estates in connection with the matters for which the Committee proposes to employ Caplin & Drysdale; (ii) Caplin & Drysdale is a "disinterested person" pursuant to §§ 101(14) and 328(c) of the Bankruptcy Code; (iii) proper and adequate notice of the Application has been given and no other or further notice is necessary; and (iv) the Committee's employment and retention of Caplin & Drysdale as its counsel should be approved.

- Accordingly, <u>IT IS HEREBY ORDERED</u>, that:
 - 1. The Application is granted and approved;
- 2. The Committee is authorized to employ and retain Caplin & Drysdale as its counsel on the terms set forth in the Application, pursuant to §§ 328 and 1103 of the Bankruptcy Code, effective *nunc pro tunc* as of September 26, 2018;
- 3. Caplin & Drysdale shall be compensated in accordance with the procedures set forth in §§ 330 and 331 of the Bankruptcy Code, the applicable Federal Rules of Bankruptcy Procedure, the orders and rules of this Court, and such other procedures as may be fixed by order of this Court;

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Debtor: Duro Dyne National Corp., et al.

Case No.: 18-27963 (MBK)

Caption: Order Authorizing the Employment and Retention of Caplin & Drysdale, Chartered, as the

Committee's Counsel, Effective Nunc Pro Tunc as of September 26, 2018

4. The requirement set forth in Local Rule 9013-1(a)(3) that any motion or other request for relief be accompanied by a memorandum of law is hereby deemed satisfied by the contents of the Application or otherwise waived;

- 5. This Order shall be immediately effective and enforceable upon its entry; and
- 6. The Court shall retain jurisdiction with respect to all matters arising or related to the implementation of this order.